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ED BROKING LLP

52 LEADENHALL STREET
LONDON EC3A 2EB

INSURED: ABC LINESLIP 2019-20
AUDIT CODE: AP

FIRM ORDER SLIP / QUOTE SLIP		MRC DOCUMENT VERSION NO.	...
BBU SIGN OFF:	SIGN:	NAME:	DATE:
BKR SIGN OFF:	SIGN:	NAME:	DATE:
EOC SIGN OFF:	SIGN:	NAME:	DATE:

RISK DETAILS**UNIQUE MARKET
REFERENCE:**

B0702AL0000100

TYPE:

NON-BULKING LINESLIP

**LINESLIP
REFERENCE:**

B0702 ABC 2019-2020

BROKER:

Ed Broking LLP, 52 Leadenhall Street, London, EC3A 2EB.
This Lineslip is available for use by other brokers.

**AUTHORISED CLASSES
OF BUSINESS AND
COVERAGES:**

- (i) Aviation Products and Grounding Legal Liability (including Spacecraft Products, Partial Grounding and Non-Occurrence Grounding Legal Liability)
- (ii) Aviation Premises, Hangarkeepers, Non-Owned Aircraft Legal Liability (including Offences Against the Person Legal Liability)
- (iii) Excess Aircraft Legal Liability including Excess Non-Owned Aircraft Legal Liability
- (iv) Excess Non-Aviation Liability
- (v) Aircraft Spares All Risks

As declared and approved by the Slip Leader for each insurance bound as either insurance or reinsurance as more fully set forth in the Conditions.

**EXCLUSIONS WITHIN
THE AUTHORISED
CLASSES OF BUSINESS
AND COVERAGES:**

As detailed in ABC 2019/20 Form Wordings.

PERIOD:

Risks attaching during the period:

From: 17th October 2019

To: 17th October 2020

Both days at 00:01 local standard time at the address of the Broker shown above.

MAXIMUM PERIOD OF EACH INSURANCE

BOUND:

No Risk to attach for more than 24 months in all. Any risk attaching for 15 months or more subject to agreement by all underwriters. Risks attaching for a period of up to 12 months at inception may, subject to agreement after inception, be extended without re-signing for up to a maximum combined period of 15 months in all. Risks attaching at inception for a period of more than 12 months or extended after inception to a combined period in excess of 15 months will be subject to re-signing at their anniversary date.

Aggregate Extension Clause (if required) to be agreed Slip Leader.

MAXIMUM LIMITS OF LIABILITY/

SUMS INSURED FOR EACH INSURANCE

BOUND:

(i) Aviation Products and Grounding Legal Liability (including Spacecraft Products, Partial Grounding and Non-Occurrence Grounding Legal Liability)

100% of up to Combined Single Limit, Personal Injury / Property Damage USD 1,000,000,000 any one Occurrence and in the aggregate annually, including within that limit up to USD 250,000,000 any one Grounding and in the aggregate annually resulting from an Occurrence.

However:

- (a) Spacecraft Products subject to maximum sub-limits being included within the overall Policy limit declared, as follows:
 1. Other than in respect of Property Damage to Third Party Satellites/Third Party Claims, Property Damage and resulting loss of use of a Satellite is limited to USD 250,000,000 any one Satellite.
 2. In respect of Property Damage including loss or use thereof involving two or more Satellites on the same launch, Property Damage including loss of use of a Satellite occurring after completed integration of Satellites on board the launch vehicle until the actual physical separation from the launch vehicle, is limited to USD 125,000,000 any one Satellite.

**MAXIMUM LIMITS OF
LIABILITY/
SUMS INSURED FOR
EACH INSURANCE
BOUND:**

(Continued)

(b) Non-Occurrence Grounding Liability subject to limits up to USD 100,000,000 any one Grounding and in the aggregate annually.

- (ii) Aviation Premises, Hangarkeepers, Non-Owned Aircraft Legal Liability (including Offences Against the Person Legal Liability)

100% of up to Combined Single Limit, Personal Injury / Property Damage USD 1,000,000,000 any one Occurrence. However Offences Against the Person coverage shall be subject to a limit of not exceeding USD 25,000,000 any one offence and in the aggregate annually.

- (iii) Excess Aircraft Legal Liability

100% of up to the difference between a Total Limit of USD 1,000,000,000 any one Occurrence and in the aggregate annually where the limits in the Underlying Policy are in the aggregate, and an Underlying Limit as agreed by Slip Leader on each Individual Declaration.

- (iv) Excess Non-Aviation Legal Liability

100% of up to USD 25,000,000 any one Occurrence and in the aggregate where the Underlying Policy is in the aggregate, excess of Schedule of Underlyings, as per Individual Declaration.

MAXIMUM LIMITS OF LIABILITY /SUMS INSURED FOR EACH INSURANCE

BOUND:
(Continued)

(v) Aircraft Spares

100% of up to Maximum Values:
USD 20,000,000 any one occurrence but sub-limited to USD 10,000,000 any one item.

The total amount payable under the applicable limits of this contract of (re)insurance in respect of each and every loss (and/or occurrence and/or claim and/or in the aggregate) split between non EEA and EEA shall not exceed the applicable limits of this contract of (re)insurance.

CURRENCY EQUIVALENT:

Notwithstanding the Sum Insured hereunder being expressed in USD it is hereby agreed that the Slip Leader for each insurance bound may accept a limit expressed in any currency up to the equivalent of the maximum amounts provided for herein.

The currency equivalent limit established at inception on each insurance bound shall remain in full force and effect and not be subject to change in the event of any fluctuation in the rates of exchange unless such a change is agreed by the Slip Leader for each insurance bound.

DEDUCTIBLES:

Such amounts as may be agreed by the Slip Leader for each insurance bound.

MAXIMUM AGGREGATE LIMIT(S):

As above.

TERRITORIES FROM WHICH EACH INSURANCE MAY BE BOUND:

Anywhere

**CONDITIONS OF
EACH INSURANCE
BOUND:**

All terms and conditions as per the ABC 2019/20 Form Wordings as agreed by Slip Leader prior to inception of this non-bulking lineslip unless otherwise agreed by the Slip Leader for each insurance bound.

Special Acceptances to the Lineslip that have been agreed previously do not require agreement when attaching as a renewal declaration other than where changes at renewal require the agreement of the agreement parties for each insurance bound.

Policy terms and conditions applicable at the inception of any risk will apply to any re-signed period, or subject to mutual agreement between the Insured and the Slip Leader for each insurance bound.

Any re-signing hereunder will be subject to the ABC 2019 – 2020 market security.

In respect of (ii) Aviation Premises, Hangarkeepers, Non-Owned Aircraft Legal Liability (including Offences Against the Person Legal Liability) risk shall be for no greater proportion than the (i) Aviation Products and Grounding Legal Liability (including Spacecraft Products, Partial Grounding and Non-Occurrence Grounding Legal Liability) except as agreed by the Slip Leader for each insurance bound.

Each insurance bound for Insureds domiciled in U.S.A. or Canada shall be for 100% of limits other than (ii) Aviation Premises, Hangarkeepers, Non-Owned Aircraft Legal Liability (including Offences Against the Person Legal Liability), where each insurance bound may be for the difference between a Primary Policy limit as agreed by the Slip Leader for each insurance bound and the total limit declared under this Lineslip.

Each insurance bound may include the following:-

1. Insureds domiciled outside U.S.A. or Canada when
 - (a) such Insureds are deemed to be a Joint Venture with an ABC Insured, either on a direct basis or as a Reinsurance of a National Company if required by Local Legislation subject to AVN41A (Amended) as attached.

OR

CONDITIONS OF EACH INSURANCE

BOUND:

(Continued)

- (b) such Insured distributes not less than 25% of their total sales of aircraft products as contractor or sub-contractor to major American or European Prime Aircraft and/or Engine manufacturers.

Separate off-slips to be issued in respect of each insurance bound hereunder, copies of all such insurances bound, together with adjustments, final sales advices and claims advices to be submitted to the lineslip Broker.

2. Advertisers Liability sub-limited to a maximum of USD25,000,000 any one offence and in the aggregate annually which shall be included within and not in addition to the limit in respect of the Offences against the Person clause;
3. Fire Legal Liability sub-limited to a maximum of USD25,000,000 any one Occurrence;
4. Work In Progress sub-limited to a maximum of USD25,000,000 and in the aggregate annually;
5. Tenant's Legal Liability sub-limited to a maximum of USD25,000,000 any one Occurrence;
6. Completed Operations Liability;
7. Host Liquor Liability sub-limited to a maximum of USD25,000,000 any one Occurrence and in the aggregate annually.

Each risk bound shall contain the following:-

War, Hi-jacking and Other Perils Exclusion Clause (Aviation) AVN48B (Amended) as agreed in ABC Form Wording.

The Slip Leader for each risk bound may agree to write back sections, other than paragraph (b), of the War, Hi-jacking and Other Perils Exclusion (Aviation) AVN48B (Amended) at terms and conditions as may be agreed for each risk bound.

The maximum combined limit payable in respect of Extended Coverage Writeback Endorsement (Aviation Liabilities) shall in no event exceed USD 500,000,000 any one Occurrence and in the annual aggregate over both the Primary and Excess combined.

Noise and Pollution and Other Perils Exclusion Clause AVN46B (Amended) as agreed in ABC Form Wording, but paragraph 1(b) not applicable to pollution and/or contamination of

**CONDITIONS OF
EACH INSURANCE****BOUND:**

(Continued)

products sold or supplied by the Insured.

Nuclear Risks Exclusion Clause AVN38B.

Asbestos Exclusion Clause 2488AGM00003.

Contracts (Rights of Third Parties) Act 1999 Exclusion Clause AVN72.

Date Recognition Exclusion Clause AVN2000A (Amended) as agreed in ABC Form Wording, with applicable write backs as agreed by Slip Leader.

Notwithstanding the foregoing, where coverage hereunder is provided Excess of Underlying insurance Policy(ies) then such Excess coverage as is afforded by this Policy shall follow the terms, conditions, exclusions and limitations of the Date Recognition Exclusion and/or write back thereof, as contained in the primary Policy(ies) PROVIDED THAT

(a) if the Underlying aviation liability Policy(ies) is(are) not subject to a Date Recognition Exclusion the Excess coverage provided hereunder shall be subject to AVN2000A with writebacks as agreed by Slip Leader, and

(b) if the Underlying non-aviation liability Policy(ies) is(are) not subject to a Date Recognition Exclusion the Excess coverage provided hereunder shall be subject to AVN2000A.

Grounding as defined in ABC Form Wording as expiry, or Global 350 to be agreed all underwriters.

Electronic Data Event Liability Exclusion Clause, LIIBA AVIATION 12.09.19

Insurer Downgrade Clause, as attached.

Sanctions and Embargo Clause AVN111 or AVN111 (R), as applicable.

Corporate Defence Costs Extension AVN108 if required subject to a limit of USD 25,000,000 in the annual aggregate.

**CONDITIONS OF
EACH INSURANCE****BOUND:**

(Continued)

It is agreed that where required to include All Risks of physical loss of or damage to aircraft spares, components and aviation related equipment being the property of the Insured or the property of others whilst the property is in the care, custody or control of the Insured or for which the Insured has agreed to be responsible including whilst in transit if required, all at terms as agreed by the Slip Leader.

Co-insurance Clause (if applicable), as attached.

Reinsurance Conditions:-

Reinsurances may be accepted hereunder 100% of an Insured's Captive Insurance Company following all terms and conditions as original subject to Reinsurance Underwriting and Claims Control Clause AVN41A (Amended) as attached.

OR

Reinsurance if required by Local Legislation subject to AVN41A (Amended) as attached. Any retention by the Reinsured not to exceed 10% of such declaration.

**NOTICES OF EACH
INSURANCE BOUND:**

As agreed for each insurance bound by the Slip Leader.

**EXPRESS WARRANTIES
OF EACH INSURANCE
BOUND:**

As agreed for each insurance bound by the Slip Leader.

**CONDITIONS
PRECEDENT OF EACH
INSURANCE BOUND:**

As agreed for each insurance bound by the Slip Leader.

**CHOICE OF LAW AND
JURISDICTION OF THE
LINESLIP:**

This Lineslip shall be governed by and construed in accordance with the laws of England and Wales and each party agrees to submit to the exclusive jurisdiction of the courts of England and Wales.

**CHOICE OF LAW AND
JURISDICTION OF
EACH INSURANCE
BOUND:**

As agreed for each insurance bound by the Slip Leader.

PREMIUM:

As agreed by the Slip Leader for each insurance bound but subject to an introductory discount of 5% to be applied to the Gross Premium at inception.

There will be a continuity discount applied to the Gross Premium including re-signing of any Insured that has insurance bound under this Lineslip, as follows:-

5.00% Discount to be allowed at inception of the 2nd, 3rd and 4th consecutive years;

7.50% Discount to be allowed at inception of the 5th and 6th consecutive years;

10.00% Discount to be allowed at inception of the 7th, 8th and 9th consecutive years;

12.50% Discount to be allowed at inception of the 10th and subsequent consecutive years.

Any risk subject to resigning shall incorporate the following:

(i) An appropriate Loss Review provision.

(ii) A Sales review provision.

To be determined by the Slip Leader for each individual declaration.

**GROSS PREMIUM
INCOME LIMIT:**

Not exceeding USD 20,000,000 in total, split between non EEA and EEA.

**NOTIFIABLE
PERCENTAGE OF THE
GROSS PREMIUM
INCOME LIMIT NOT TO
EXCEED:**

80%

**PREMIUM PAYMENT
TERMS:**

As agreed by the Slip Leader for each insurance bound.

TRIPRA: As agreed by the Slip Leader for each insurance bound (SEE ATTACHED TRIPRA ENDORSEMENT).

TAX(ES) PAYABLE BY INSURED AND ADMINISTERED BY INSURERS FOR EACH INSURANCE BOUND: As agreed by the Slip Leader for each insurance bound.

TAXES PAYABLE BY INSURERS AND ADMINISTERED BY INSURED, OR THEIR AGENT: As agreed by the Slip Leader for each insurance bound.

PROFIT COMMISSION: None.

CANCELLATION NOTICE OF LINESLIP: None.

RECORDING, TRANSMITTING & STORING OF INFORMATION: In respect of this Lineslip, where Ed Broking LLP as the Co-ordinating broker maintains risk and claim data/information/documents, Ed Broking LLP may hold data/information/documents electronically.

INSURER CONTRACT DOCUMENTATION FOR EACH INSURANCE BOUND: As agreed by the Slip Leader for each insurance bound. All documentation must be issued in accordance with contract certainty and/or local regulatory requirements. Market reform contract/s to be issued. Full policy wording/s to be issued for each insured or as agreed by agreement parties for non EEA and EEA

<u>INFORMATION</u>

LOCATION OF RISKS: Anywhere – see separate panels for non EEA and EEA

LOCATION OF INSUREDS: Worldwide

REINSURANCE UNDERWRITING AND CLAIMS CONTROL CLAUSE

- 1. Being a Reinsurance of and, except as provided by paragraph 2 hereof, being subject to the same terms and conditions as applying to the said Company as agreed at Inception.

- 2. Subject to the foregoing, it is a condition precedent to any liability under this Reinsurance that:
 - (a) no amendment to the terms or conditions from the original Policy shall be binding upon the Reinsurers unless prior agreement has been obtained from the said Reinsurers;

 - (b) the Reinsured shall upon knowledge of any loss or losses which may give rise to a claim under this Reinsurance, advise the Reinsurers immediately;

 - (c) the Reinsured shall furnish the Reinsurers with all information available respecting such loss or losses, and the Reinsurers shall have the sole right to appoint adjusters, assessors, surveyors and/or lawyers and to control all negotiations, adjustments and settlements in connection with such loss or losses.

AVN 41A 4.2.02 (Amended)

CO-INSURANCE CLAUSE

In the event that less than 100% of any declaration is declared to this facility, it is a requirement of this facility that any co-insurance effected to make up to 100% of the limits of such declaration shall follow the ABC Policy as applicable with regard to terms (excluding premium), conditions, agreements, amendments, including but not limited to choice of applicable law, service of suit or jurisdiction and appointed defence counsel and to follow claims handling and agreement of Slip Leader of this Lineslip.

TRIPRA ENDORSEMENT

It being understood and agreed that the Slip Leader is empowered, by the supporting Insurers, to give notice of or offer a quotation to amend the coverage of any new, renewal or existing Policy or to accept on behalf of such Insurers, the Insured's acceptance or declinature of such quotation as may be required to satisfy any obligation imposed upon Insurers as set down in the TERRORISM RISK INSURANCE ACT 2005 amended (TRIPRA), or any amendatory act or legislation relating thereto.

INSURER DOWNGRADE CLAUSE

Each individual subscribing Insurer shall at all times during the Policy Period maintain an Insurer Financial Strength (IFS) rating from Standard & Poor's of 55 Water Street, New York, NY 10041 USA ("S&P") equal to or greater than A- as applied by S&P to that individual subscribing Insurer.

Any individual subscribing Insurer who does not have an IFS rating from S&P but who maintains during the Policy Period a rating from A.M. Best Company of Ambest Road, Oldwick, New Jersey 08858 USA ("Bests") shall also be considered as falling within the terms of this clause.

In the event that a rating should be given to an individual subscribing Insurer by both S&P and Bests which differ to the extent that one of the ratings is inferior to the other then the rating of S&P shall prevail.

In the event of any explicit downgrading of an individual subscribing Insurer to a rating lower than A- being applied by S&P or Bests the Insured may, subject to provisions of this endorsement, elect to cancel the participation of that individual subscribing Insurer. The effective date of such cancellation shall be determined at the discretion of the Insured provided that the date so determined shall not be earlier than the date upon which the insured issues notice to the individual subscribing Insurers.

For the avoidance of doubt the status of Credit Watch as defined by S&P or a rating modifier of 'u' (Under Review) applied to a rated Company as defined by Bests shall not, of itself, be construed as a downgrading for the purposes of this clause

With regard to any Lloyd's Underwriters participating hereunder the rating applicable to each individual Lloyd's Underwriter shall be the S&P IFS rating applicable to the Lloyd's Corporation as a whole.

If, for an Insurer with a rating lower than A- or no rating by S&P or Bests, in the judgement of the Insured the security of such Insurer has materially deteriorated since inception of this Policy, the Insured shall have the same right of cancellation as set out above.

The Insured may also elect to cancel the participation of any individual subscribing Insurer that ceases underwriting. The effective date of such cancellation shall be determined at the sole discretion of the Insured provided that the date so determined shall not be earlier than the date upon which the Insured issues notice to the individual subscribing Insurer that has ceased underwriting.

After the date of cancellation, the liability of the individual subscribing Insurer hereunder shall cease outright other than in respect of losses which have occurred prior thereto.

All notices of cancellation served in accordance with any of the provisions of this clause shall be by means of instantaneous communication that provides a permanent record of such communication, and shall be deemed to be served upon despatch or where communications between the parties are interrupted upon attempted despatch.

All notices of cancellation served in accordance with any of the provisions of this clause shall

be addressed to the party concerned at its Head Office or at any other address previously designated by that party.

In the event of this Insurer Downgrade Clause being invoked at any date prior to the Expiration Date of the Policy Period the premium due to the Insurer shall be calculated upon the Premium of the Policy up to the date of cancellation or pro rata temporis of the minimum premium, whichever is the greater, or pro rata temporis of the flat premium, if applicable, however in the event that the Insured or his representative at any time give notice of a claim or suit arising out of an Occurrence under the Policy prior to the date of cancellation, the Premium shall be deemed earned in full by the Insurer.

For the purposes of this Insurer Downgrade Clause where the participation by any individual subscribing company Insurer is accepted through the intermediary of an underwriting agent, the following shall apply:

- a) the underwriting agent shall be given the option to put forward alternative Insurer(s), provided that such alternative Insurer(s) shall comply with the criteria set out in this clause and be recognised as eligible surplus lines or admitted Insurer(s) at the Insured's address as stated in this Policy.
- b) all notices of cancellation served in accordance with any of the provisions above shall be addressed to the
underwriting agent at its Head Office or at any other address previously designated for such purpose.

SECURITY DETAILS

**(RE)INSURER'S
LIABILITY:**

LMA 3333 (Re)Insurers Liability Clause

(Re)insurer's liability several not joint:

The liability of a (re)insurer under this contract is several and not joint with other (re)insurers party to this contract. A (re)insurer is liable only for the proportion of liability it has underwritten. A (re)insurer is not jointly liable for the proportion of liability underwritten by any other (re)insurer. Nor is a (re)insurer otherwise responsible for any liability of any other (re)insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by a (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the provision concerning "signing" below.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is a (re)insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other (re)insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address.

(RE)INSURER'S

LIABILITY:

(continued)

Proportion of liability

Unless there is "signing" (see below), the proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp and is referred to as its "written line".

Where this contract permits, written lines, or certain written lines, may be adjusted ("signed"). In that case a schedule is to be appended to this contract to show the definitive proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together). A definitive proportion (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of a Lloyd's syndicate taken together) is referred to as a "signed line". The signed lines shown in the schedule will prevail over the written lines unless a proven error in calculation has occurred.

Although reference is made at various points in this clause to "this contract" in the singular, where the circumstances so require this should be read as a reference to contracts in the plural.

ORDER HEREON:

100% of 100%.

BASIS OF WRITTEN

LINES:

Percentage of Whole.

BASIS OF SIGNED

LINES:

Signed Lines to be expressed as percentages of 100% of order.

SIGNING PROVISIONS

In the event that the written lines hereon exceed 100% of the order, any lines written "To Stand" will be allocated in full and all other lines will be signed down either in disproportionate or equal proportions so that the aggregate signed lines are equal to 100% of the order.

The signed lines resulting from the application of the above provision can be varied after the commencement date of the period of insurance, by the documented agreement of all insurers whose lines are to be varied. The variation to the contracts will take effect only when all such insurers have agreed, with the resulting variation in signed lines commencing from the date set out in that agreement.

SIGNED LINE(S) %	WRITTEN LINE(S)
	<p data-bbox="566 414 1201 450"><u>Rest of the World excluding EEA/UK/Monaco</u></p>

SIGNED LINE(S) %	WRITTEN LINE(S)
	<p><u>Rest of the World excluding EEA/UK/Monaco</u></p>

SIGNED LINE(S) %	WRITTEN LINE(S)
	<p><u>Rest of the World excluding EEA/UK/Monaco</u></p>

SIGNED LINE(S) %	WRITTEN LINE(S)
	<p><u>Rest of the World excluding EEA/UK/Monaco</u></p>

SIGNED LINE(S) %	WRITTEN LINE(S)
	<p data-bbox="539 416 1177 450"><u>Rest of the World excluding EEA/UK/Monaco</u></p>

SIGNED LINE(S) %	WRITTEN LINE(S)
	<u>EEA/UK/MONACO</u>

SIGNED LINE(S) %	WRITTEN LINE(S)
	<p data-bbox="751 416 1015 450"><u>EEA/UK/MONACO</u></p>

SIGNED LINE(S) %	WRITTEN LINE(S)
	<p data-bbox="762 416 1023 450"><u>EEA/UK/MONACO</u></p>

SIGNED LINE(S) %	WRITTEN LINE(S)
	<p data-bbox="762 414 1023 450"><u>EEA/UK/MONACO</u></p>

SIGNED LINE(S) %	WRITTEN LINE(S)
	<p data-bbox="750 376 1018 416"><u>EEA/UK/MONACO</u></p>

B L A N K

B L A N K

SUBSCRIPTION AGREEMENT

**SLIP LEADER OF THE
LINESLIP:**

Chubb Global Markets and Global Aerospace.

BUREAU LEADER:

Joint Lloyd's and ILU Lead.

**BASIS OF AGREEMENT
TO LINESLIP
CHANGES:**

New declarations and all other amendments within the conditions and limitations of this Lineslip not involving increase in Insurer's signed line to be agreed by Slip Leader.

**AGREEMENT PARTIES
FOR EACH
INSURANCE BOUND
AND ALTERATIONS
THERE TO:**

Slip Leader of the Lineslip.

Insurers wishing to enter separate reference for each risk will, where required by the respective broker, allocate reference by email upon receipt of details from the broker.

**LINESLIP
ADMINISTRATION:**

In the event of non-renewal or cancellation of this Lineslip, all declarations shall run to their natural expiry date (including any extension of individual contract periods as may be agreed by the Slip Leader for each insurance bound), unless cancelled in accordance with the individual contract terms and conditions.

Premiums for all declarations off this Lineslip shall be allocated and paid in to the year of account in which this Lineslip incepts.

**RULES AND EXTENT OF
ANY AUTHORITY
DELEGATED TO THE
BROKER:**

None.

**BASIS OF CLAIMS
AGREEMENT:**

Claims to be managed in accordance with the IUA claims agreement practices and the Lloyd's Claims Scheme (Combined), or as amended or any successor thereto.

CLAIMS AGREEMENT

PARTIES:

Claims to be agreed by Slip Leader and for Lloyd's syndicates the leading Lloyd's syndicate and the second Lloyd's syndicate. The second Lloyd's syndicate is

Defense Counsel is Fitzpatrick & Hunt, Pagano, Aubert, LLP or as agreed by Slip Leader. Appointment of local representation subject to liaison with and reporting of losses to Fitzpatrick & Hunt, Pagano, Aubert, LLP.

CLAIM PAYMENT: provided that a claim falls strictly within the terms, conditions and limitations of the Policy, agreement by the Slip Leader (and for Lloyd's syndicates, the second Lloyd's syndicate) on procedure and settlement will be binding on all Insurers. All other terms, conditions, limitations and exclusions remain unchanged.

CLAIMS

ADMINISTRATION:

Brokers and insurers agree that any claims hereunder (including any claims related costs/fees) will be notified and administered via ECF with any payment(s) processed via CLASS, unless both parties agree to do otherwise.

**RULES AND EXTENT OF
ANY OTHER
DELEGATED CLAIMS**

AUTHORITY:

As per each insurance bound.

**EXPERT(S) FEES
COLLECTION:**

As per each insurance bound.

SETTLEMENT DUE DATE:

Various as per each insurance bound.

**BUREAUX
ARRANGEMENTS:**

Various as per each insurance bound.

**NON-BUREAUX
ARRANGEMENTS:**

Various as per each insurance bound.

FISCAL AND REGULATORY

TAX PAYABLE BY INSURERS: Various as per each insurance bound.

US CLASSIFICATION: Various as per each insurance bound.

NAIC CODES: Various as per each insurance bound.

ALLOCATION OF PREMIUM TO CODING: Various as per each insurance bound.

REGULATORY CLIENT CLASSIFICATION: Various as per each insurance bound.

IS THE BUSINESS SUBJECT TO DISTANCE MARKETING DIRECTIVE RULES?: Various as per each insurance bound.

BROKER REMUNERATION & DEDUCTIONS

**TOTAL
BROKERAGE:**

As agreed by the Slip Leader for each insurance bound, subject maximum 30%.

**OTHER
DEDUCTIONS
FROM PREMIUM:**

As agreed by the Slip Leader for each insurance bound.

In respect of this Lineslip: Retainers, taxes, Administration Expenses, Coordinating broker Fee, Claim Review expenses and other allowances as may be agreed by Slip Leader.