

# AIRCRAFT BUILDERS COUNCIL, INC.

## AIRCRAFT PRODUCTS INSURANCE



### ADVANTAGES OF THE ABC

- Capacity of up to USD 1 billion
- AVN52 cover up to USD 500 million
- Non-Occurrence Grounding up to USD 50 million
- Introductory discount and increased long term continuity credit for consecutive renewal
- Non subrogation between insureds to keep claims costs down
- Severability of interests, market stability and regular review of policy wordings
- Quota share arrangement; exposure to any one carrier not exceeding 20%
- Quality underwriting capacity and skills with Chubb Global Markets and Global Aerospace providing the underwriting leads for the program
- Defense Counsel assigned as part of the program
- Aircraft Product Integrity seminars provided as part of the program at no additional charge

### ADDITIONAL FEATURES

- Coverages offered all in one policy as may be required:  
Aviation products/completed operations and grounding liability, premises liability, hangarkeepers liability, non-owned aircraft liability and excess liability, non-occurrence grounding and products recall.
- Segments that fit the ABC profile:  
Airline, cargo, military, general aviation aircraft component parts manufacturers; engine, missile, launch vehicles, space craft component parts manufacturers; repair and servicing of aircraft parts.
- Available policy features:  
Broad Form policy incorporating all coverages into one policy format vs multiple policies issued by a domestic market. Policy has a non-cancellation endorsement except for non-payment of premium. Contractual liability including additional insureds, hold harmless agreements, indemnities, waiver of subrogation, and breach of warranty can be automatically covered.

### ADDITIONAL COVERAGES

- **U.S. Portal – Aviation Products and Grounding Liability up to USD 50 million**  
Created for smaller sized manufacturers, this aircraft products insurance facility can provide coverage up to USD 50 million and is ideally suited for those companies who serve an increasingly vital role by providing high quality products throughout the aerospace industry supply chain.
- **Aviation Product Recall up to USD 20 million**  
The policy is aimed at Tier 2, 3 and 4 suppliers to the industry with sales of less than USD 1 billion producing components ranging from simple bearings or fasteners to complex avionics. This market-leading product has been designed to fit to aviation component part manufacturers contractual exposure.

### THE ABC ANNUAL CONFERENCE

This annual event will be held September 25 - 27, 2022, at the Omni Boston Hotel at the Seaport in Boston, Massachusetts. The Conference is the only one of its kind in the industry bringing together risk managers, underwriters, brokers and defense counsel, all at one locale. Speakers include a variety of industry experts. See the ABC website for current conference details.



Learn more at [www.aircraftbuilders.com](http://www.aircraftbuilders.com) or email [ABCoffice@aircraftbuilders.com](mailto:ABCoffice@aircraftbuilders.com)